

# **[PDF] Value Averaging: The Safe And Easy Strategy For Higher Investment Returns (Wiley Investment Classics)**

**William J. Bernstein, Michael E. Edleson - pdf download free book**

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**Books Details:**

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**Description:**

**From the Back Cover Praise for *Value Averaging***

"Dollar cost averaging is making a comeback, and Mike Edleson's value averaging approach is dollar cost averaging on steroids. A must-read for serious investors willing to adhere to the principles

found in these pages."

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"Dr. Edleson's book is truly a classic that needs to be perpetuated. I have spent a significant chunk of my career trying to debunk value averaging, but with no success. I'm a believer!"

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"Value averaging takes dollar cost averaging one step further. Besides buying low, you sell shares when the markets soar."

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Michael Edleson first introduced his concept of value averaging to the world in an article written in 1988. To satisfy investor interest, he wrote a book entitled *Value Averaging*, which further detailed this method. Following the publication of the last edition of this highly sought-after book in 1993, it has been nearly impossible to find—until now. With the reintroduction of *Value Averaging*, you now have access to Edleson's original work on a strategy that can help you accumulate wealth, increase your investment returns, and achieve your financial goals.

**About the Author Michael E. Edleson** is a Managing Director of Morgan Stanley and oversees the firm's equity risk globally. Prior to that, he was Chief Economist of NASDAQ and a finance professor at Harvard Business School. Edleson earned his PhD at MIT.

Includes spreadsheets on a companion Web site: [www.wiley.com/go/valueaveraging](http://www.wiley.com/go/valueaveraging)

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